



Cost of Attendance – average costs of going to school for all full-time students (12-18 credits per semester). *		
	Living On-Campus/Off-Campus	Living With Parent
2023-2024 Full-time Tuition Charge - all students	\$40,480 (\$20,240 per semester)	\$40,480 (\$20,240 per semester)
Fees - average cost of fees	\$1,788 (\$894 per semester)	\$1,788 (\$894 per semester)
Food and Housing– an average cost of living in Milwaukee. Two50Two specific 23-24 rent below.	\$10,430 (\$5,215 per semester)	\$3,210 (\$1,605 per semester)
Miscellaneous Costs – personal expenses, etc.	\$844 (\$422 per semester)	\$844 (\$422 per semester)
Transportation	\$1,000 (\$500 per semester)	\$1,868 (\$933 per semester)
Books and Supplies	\$1,060 (\$530 per semester)	\$1,060 (\$530 per semester)
Total Cost of Attendance	\$55,602 (\$27,801 per semester)	\$49,250 (\$24,625 per semester)

* These costs are an estimation. Amounts may change due to any number of reasons, including those listed on reverse side.

Student Fees – specific to the student depending on grade level, courses, or major.	
Student Services Fee – all students	\$310 (\$155 per semester)
Technology Fee - all students	\$300 (\$150 per semester)
Adobe Fee – all students	\$150 (charged in Fall)
First-Year Experience Fee (FYE) OR Continuing Students Major Fee	\$750 (\$375 per semester) OR \$800 (\$400 per semester)
<i>First Year Experience (FYE) students only</i> - individual kits are charged based on enrollment in certain FYE courses.	FYE Core Kit - \$120 (charged in student's first semester) Course FYE 100 - \$175 (charged in semester course is taken) Course FYE 110 - \$210 (charged in semester course is taken)

Living On-Campus at Two50Two: On-Campus housing fees are billed by Two50Two each semester. Payment due dates are set by Two50Two. MIAD **DOES NOT** charge or pay Two50Two for your housing costs. Funds from a Private Student Loan or Parent PLUS loan above the costs of tuition and fees are released to the student or parent in the form a check. It is then your responsibility to pay Two50Two directly for your housing. There is not a monthly payment plan option for on-campus housing. If you indicated on your campus housing application that you will pay for your housing with financial aid, do not delay in applying for a Parent PLUS loan or a Private loan. (See other side for payment options). Financial aid funds to pay for housing must be applied for and approved by June 28. Please let the Financial Aid Office know if you would like to change how you are paying for housing.

Two50Two Housing Costs for 2023-2024	
On-Campus Housing Cost – Billed separately. Direct all housing questions and payments questions to: talk@two50two.com	\$8,395 – double room (\$4,197.50 per semester) \$6,785 – triple room (\$3,392.50 per semester)
MIAD Meal Plan - mandatory for all students living on-Campus. The meal plan is used for purchases in MIAD's cafeteria.	\$1,700 (\$850 per semester, charged by MIAD)

Calculating your estimated balance owing for the 2023-24 academic year	
Total Tuition and Fees for 2023-2024	\$
+ Add student specific Food and Housing	+ \$
+ Add other estimated Cost of Attendance items	+ \$
= Total estimated costs for 2023-24 academic year	= \$
- Subtract "Total Awards" on your Financial Aid Offer	- \$
= Estimated net balance due for 2023-24 academic year	= \$

Billing Information: Students are billed by the semester. MIAD's Student Accounts Office will start invoicing for Fall 2023 tuition and fee charges in July 2023. Spring 2024 invoices will be sent in December. Your invoice shows the cost of tuition and fees minus the accepted financial aid. Balance owing must be addressed with Student Accounts no later than the first day of each semester.

WHAT TO DO NEXT?

- ☐ **Return your Financial Aid Offer** to MIAD's Financial Aid Office via email or mail. Make sure it's checked and signed.
- ☐ **Submit a Tuition Deposit** (new students only) of \$250 on-line at <https://www.miad.edu/admissions-payment-form>. You must be an admitted student at MIAD to submit a Tuition Deposit.
- ☐ **Complete a Housing Application** if you are required or plan to live on-campus at Two50Two.
- ☐ ***First time* Federal Student Loan borrowers** are required to complete a direct Master Promissory Note (MPN) and Entrance Counseling with the Department of Education. This is completed by the STUDENT online at <https://studentaid.gov/>.
- ☐ **Figure Out How to Pay Your Balance.** If you have a tuition balance due to MIAD or indicated on your housing application that you would use "Financial Aid" to pay for housing, please review the options to secure additional financial aid.
 - **529 or College Saving Plan** – Questions about use of your 529 or college saving plan may be directed to the Student Accounts Office at bonniemurphy@miad.edu or 414-847-3303.
 - **MIAD Monthly Payment Plan** – An application for MIAD's semester-based monthly payment plan is included with your semester invoice. Contact Student Accounts at bonniemurphy@miad.edu or 414-847-3303 if you have questions about paying for tuition and fees.
 - **Federal Parent PLUS Loan** – A PARENT can apply for a Federal Parent PLUS Loan to cover part or all the net costs of going to MIAD in 2023-2024. A parent must apply each year to see if they are approved or denied by the Department of Education. The fixed interest rate on the Federal Parent PLUS Loan for 2022-2023 was 7.54% and the origination fee was 4.228%. Interest rates are released by the Department of Education on July 1 every year. The 2023-2024 Parent PLUS Loan application will be available mid-April at <https://studentaid.gov/>.
 - **Non-Federal Private Student Loan** – A STUDENT can apply for a private student loan with a credit-worthy cosigner to cover part or all the net costs of going to MIAD in 2023-2024. Private Student Loans are in the student's name. Most private lenders have the option of a variable interest loan or a fixed interest loan. The variable or fixed interest rate is calculated based on the credit worthiness of your cosigner. You are free to choose any lender that processes private loans. The [FASTChoice](#) tool can help you choose a lender and is found at www.miad.edu under Cost & Aid.
- ☐ **Apply for Outside Scholarships** - Please notify the Financial Aid Office if you are receiving outside scholarships. These funds will be added to your account.

FACTORS THAT MAY IMPACT YOUR FINANCIAL AID

- **Housing** - Where you plan to live – on-campus, off-campus, or living with parent – may affect your financial aid.
- **Enrollment Status** - Any change in your enrollment level may change your award. Students must be enrolled full-time (12-18 credits/semester) to receive MIAD sponsored aid.
- **Coursework** - Withdrawing from individual courses or a complete withdrawal from MIAD can drastically impact your financial aid award.
- **Satisfactory Academic Progress (SAP)** - As a financial aid recipient, you are required to maintain SAP; failure to do so may result in a loss of all financial aid eligibility. Please review MIAD's SAP policy online at <https://www.miad.edu/financial-aid/cost-tuition-fees/sap>.

Please reach out to the Financial Aid Office BEFORE changing any of the above factors.

A student and their family may have special and unusual circumstances that are not reflected on the 2023-24 FAFSA and impact the family's ability to pay for college. MIAD's Financial Aid Office may review these circumstances for special conditions consideration. If you have special or unusual circumstances, please contact MIAD's Financial Aid Office to discuss.

We look forward to seeing you the first day of class!

MIAD's Financial Aid Office can be reached at finaid@miad.edu or 414-847-3234