

Milwaukee Institute of Art & Design - CARES Act Funding Report
Student Emergency Cash Grants
Report Date: 09/30/2021

MIAD is eligible to receive funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSSA) and the American Rescue Plan Act (ARP). MIAD's total allocation designated for Student Emergency Financial Aid Grants from all sources is \$2,047,212. These funds are available for immediate distribution to eligible students as determined by MIAD's allocation and with adherence to Federal guidelines and Federal eligibility.

Grant Name		CARES Act - Emergency Grant to Students ED-GRANTS-041020-003		
Certificate & Agreement Submitted		4/14/2020		
Grant Authorization Date (CARES)		4/23/2020		
Grant Revision Date (CRRSSA)		1/17/2021		
Grant Revision Date (ARP)		5/16/2021		
Award Amount (CARES)		\$420,326		
Additional Award Amount (CRRSSA)		\$420,326		
Additional Award Amount (ARP)		\$1,206,560		
Cumulative Award Amount		\$2,047,212		
Total Draws To-Date		\$840,652		
Amount Distributed To-Date				
- Student Emergency Financial Aid Grants		\$840,652		
		CARES	CRRSSA	ARP *
		Disburse	Disburse	Disburse
Total Eligible Students		746	846	887
Total Recipients		712	777	0
* Funds to be released in October 2021				
Methodology - CARES		Prorated distribution amounts ranging from \$350 - \$800 based on 2019-20 EFC		
		o EFC = 0		
		o EFC = 1 -5,600		
		o EFC = 5,601-37,000		
		o EFC 37,001 – 71,050		

Methodology - CRRSSA

Prorated distribution amounts ranging from \$200 - \$800 based on 2020-2021 EFC

- o EFC = 0
- o EFC = 1 -5,600
- o EFC = 5,601-37,000
- o EFC 37,001 – 71,050
- o EFC 71,051 +

Communication to Recipients - CARES Disbursement

Good morning,

MIAD received an Emergency Cash Grant as part of the CARES Act to financially support **STUDENTS** with expenses related to the “disruption of campus operations due to the coronavirus”.

Early next week, you will receive a check in the mail from MIAD in the amount of \$XXX from the Emergency Cash Grant fund received from the Federal government. The Emergency Cash grant is to financially assist you with increased utility cost, increased food cost, loss of wages, need for supplies such as paper and printer ink or possible increased level of internet service, etc as a result of transitioning to online learning. This grant does not have to be repaid. The Emergency Cash Grant will be posted on your Student Account, however, it will not be used to pay a balance owing MIAD or reduce your current monthly payment plan. You will also see this grant awarded for the SP20 semester on your Summer semester financial aid award letter.

Stay healthy and have a great ending to this unprecedented semester.

MIAD Financial Aid Office

Communication to Recipients - CRRSSA Disbursement

Good morning,

MIAD received additional Emergency Cash Grant funding as part of the CARES Act to financially support students with expenses related to the “disruption of campus operations due to COVID-19 pandemic”. The Emergency Cash grant, paid directly to you, is to financially assist you with tuition, fees, rent, utility cost, food cost, loss of wages, and miscellaneous supplies, etc. This grant does not have to be repaid.

Your check in the amount of \$XXX from the Federal CARES Act Emergency Cash Grant fund will be mailed to your permanent home address on file Friday, February 12th, 2021. However, if it is more convenient for you to pick up your check in MIAD’s Student Account office (RL10) on Friday, February 12th, you **MUST** contact bonniemurphy@miad.edu requesting this payment option no later than NOON on Wednesday, February 10th, 2021. Bonnie Murphy will send you an email when your check is ready to be picked up.

Stay healthy.

MIAD Financial Aid Office